

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of February 28, 2021

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 3.11
1003	M&T Equipment Reserve	-
1004	M&T NOW	254,828.23
	Total Cash	254,831.34
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	12,540.32
1121	Due from Ulster County	168,933.00
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	181,473.32
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 436,304.66

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 184,062.01
1360	Due to Other Funds	-
1380	Deferred Revenue	0.20
	Total Liabilities	184,062.21
1500	Net Assets	252,242.45
	Total Net Assets	252,242.45
	Total Liabilities & Net Assets	\$ 436,304.66

Revenues

Account #	Account Name	Month Ending February 2021 Actual	2021 Year to Date Actual	2021 Budget	2021 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 14,400.00	\$ (14,400.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	-	-
1745	U.C. - Ellenville Million	-	-	-	-
1780	Interest Income	6.19	13.04	100.00	(86.96)
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 6.19	\$ 13.04	\$ 17,900.00	\$ (17,886.96)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	13,881.00	13,881.00	500.00	(13,381.00)
1880	Professional Fees	-	-	-	-
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,000.00	13,000.00
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 13,881.00	\$ 13,881.00	\$ 26,500.00	\$ 12,619.00
	NET INCOME/(LOSS)	\$ (13,874.81)	\$ (13,867.96)	\$ (8,600.00)	\$ (5,267.96)