

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance**

**As of February 28, 2021**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 3.11
1003	M&T Equipment Reserve	-
1004	M&T NOW	254,828.23
	<b>Total Cash</b>	<b>254,831.34</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	12,540.32
1121	Due from Ulster County	168,933.00
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	<b>Total Receivables</b>	<b>181,473.32</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 436,304.66</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ 184,062.01
1360	Due to Other Funds	-
1380	Deferred Revenue	0.20
	<b>Total Liabilities</b>	<b>184,062.21</b>
1500	Net Assets	252,242.45
	<b>Total Net Assets</b>	<b>252,242.45</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 436,304.66</b>

**Revenues**

Account #	Account Name	Month Ending February 2021 Actual	2021 Year to Date Actual	2021 Budget	2021 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 14,400.00	\$ (14,400.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	-	-
1745	U.C. - Ellenville Million	-	-	-	-
1780	Interest Income	6.19	13.04	100.00	(86.96)
1783	Miscellaneous Income	-	-	-	-
	<b>Total Revenues</b>	<b>\$ 6.19</b>	<b>\$ 13.04</b>	<b>\$ 17,900.00</b>	<b>\$ (17,886.96)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	13,881.00	13,881.00	500.00	(13,381.00)
1880	Professional Fees	-	-	-	-
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,000.00	13,000.00
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 13,881.00</b>	<b>\$ 13,881.00</b>	<b>\$ 26,500.00</b>	<b>\$ 12,619.00</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (13,874.81)</b>	<b>\$ (13,867.96)</b>	<b>\$ (8,600.00)</b>	<b>\$ (5,267.96)</b>